

Franchise Tax Board

NO ANALYSIS REQUIRED

Author: Scott Analyst: Darrine Distefano Bill Number: AB 1804Related Bills: See Prior Analysis Telephone: 845-6458 Amended Date: 05-09-2000Attorney: Patrick Kusiak Sponsor: _____**SUBJECT:** Renters' Credit/Increase Adjusted Gross Income Amounts

- _____ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- _____ TECHNICAL BILL -- No program or fiscal changes to existing program.
- _____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- X TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is Support.
- _____ MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
- _____ MINOR AMENDMENT - No change in approved position of _____. See comments below.
- _____ OTHER - See comments below.

COMMENTS:

This bill would increase the adjusted gross income (AGI) limitation amount for renters' credit from \$50,000 to \$60,000 for married couples filing joint returns, heads of household and surviving spouses and from \$25,000 to \$30,000 for other individuals.

The May 9, 2000, amendments resolved the department's technical consideration that the indexing for inflation should begin in the year 2001, instead of the year 2000.

Except for the item discussed in this analysis, the remainder of the department's analysis of the bill as introduced January 31, 2000, still applies.

Board Position:

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| <u>X</u> S | _____ NA | _____ NP |
| _____ SA | _____ O | _____ NAR |
| _____ N | _____ OUA | _____ PENDING |

Franchise Tax Board Staff**Date**

Darrine Distefano

5/11/00